



Dear
NRI
Patron,

I It is again a pleasure to reach you through this news letter.

We have entered the new financial year 2013-2014. In FY 12-13 banks' total business has crossed Rs 75000 Cr. The NRI deposit portfolio has grown by 38% crossing Rs 6500 Cr, a very positive performance by the Bank in comparison with our peers. This has been possible due to the generous support of our dear NRI patrons. I express my sincere gratitude for your support, though words here are inadequate, in expressing the same.

NRE term deposits offer high interest rates without income tax. Foreign currencies are fetching NRIs good values. Through regular monthly investments in NRE Recurring Deposits over a period, SIB creates millionaires. We hope you will augment your savings in India by way of investment in these schemes.

Over the years SIB has been redefining the way it has been doing the business connecting to the changing business environment, covering risk, technology and strategy. When new private sector banks and Women's bank come into play along with Post office in view of the recent liberalization, the whole gamut of banking will undergo sweeping changes especially in terms of service delivery. Our focus, backed by best-in-class technology, will continue to be our **beloved customers**, as always, whatever may be the changes.

At the end of FY 2008 our total business was **Rs 25000 Cr.** That time itself we had set out a target of **Rs 75000 Cr.** for FY 12-13, aligning work force to the strategy and resources, in order to execute various processes in time. We have immense pleasure to let you know we have surpassed this goal. Besides this achievement, the bank could register a good performance in other key parameters as follows:

With your patronage the bank has recorded a net profit of Rs. 502.27 Cr. on 31-03-2013 as against Rs 401.65 Cr. for the corresponding period last year registering a growth of 25.05%. The total business of the bank has increased by Rs 12276.49 Cr. from Rs. 64089.56 Cr. to Rs. 76366.05 Cr., on an year to year basis registering a growth of 19.16%.

Our total business target for FY 13-14 is an ambitious figure of **Rs 100000 Cr.** The journey ahead is arduous. With the indelible support of our dear patrons, we are sure that we will rise up to the occasion, as proved in the past.

With warm regards,



DR. V.A. Joseph
MD & CEO



MONEY TRANSFER SERVICE SCHEME (MTSS)

SIB offers MTSS arrangement that operates under the purview of RBI guidelines and facilitates instant payment of cash in respect of Foreign inward remittance to individual beneficiaries in India.

Features of MTSS:

- Only personal remittances such as remittances towards personal expenses and remittances favoring foreign tourists visiting India can be sent through MTSS. Trade related remittances, remittances towards purchase of property, investments or credit to NRE/ FCNR, donation/contributions to charitable organization etc. are not allowed under this arrangement.
- Maximum remittance with a ceiling of \$ 2500
- Amounts below Rs 50,000 may be paid in cash. Any amount exceeding this limit shall be paid by means of cheque/ DD/ PO etc. or credited directly to the beneficiary's account.
- 30 transactions per beneficiary are permitted in a calendar year.
- Payment is made in INR only, without any deduction of charges from beneficiary.
- Reliable, swift and convenient.
- It is a hassle free instantaneous payment to beneficiary against photo identification
- The scheme does not envisage repatriation of such inward remittances.

SIB Offers MTSS facility to beneficiaries in India under the following brand names:

- Instant Cash – tie up with M/s Wall Street Exchange Centre LLC
- Money Gram – tie up with M/s Thomas Cook (India) Ltd.
- Xpress Money – tie up with M/s UAE Exchange & Financial Services Ltd.
- EzRemit – tie up with M/s BFC Forex & Financial Services Pvt. Ltd.
- Western Union – tie up with M/s Weizmann Forex Ltd.

INVESTMENTS BY NRI/PERSON OF INDIAN ORIGIN IN A FIRM

A Non-resident Indian or a person of Indian Origin resident outside India may invest by way of contribution to the capital of a firm or a proprietary concern in India on non-repatriation basis provided that:

- the amount invested is received either by inward remittance through normal banking channels or out of an account maintained with an Authorized Bank by Non-resident Indian or the person of Indian origin in accordance with the relevant Regulations;
- the firm or the proprietary concern is not engaged in any agricultural/plantation activity or real estate business i.e. dealing in land and immovable property with a view to earning profit or earning income therefrom;
- The amount invested shall not be eligible for repatriation outside India;
- The firm or the proprietary concern is not engaged in print media. NRIs/PIOs may seek prior permission of RBI for investment in sole proprietorship concerns/partnership firms with repatriation benefits. The application will be decided in consultation with the Govt. of India.

AADHAAR - SINGLE SOURCE OF IDENTITY VERIFICATION

The AADHAAR UID card is produced and distributed by the Unique Identification Authority of India (UIDAI) to establish the identity of a person. Any individual, irrespective of age and gender, who is an Indian citizen and satisfies the verification process laid down by the Unique Identification Authority of India (UIDAI) can apply for AADHAAR card. Demographic and biometric data of each individual is captured in to a centralized database and a 12 digit unique number is issued.

AADHAAR for NRIs

AADHAAR card is available free of cost to all citizen and residents of India, including NRIs and resident foreign nationals, regardless of their citizenship. The procedure and document requirements for NRIs and resident foreign nationals are the same, as for any resident of India. If any NRI or a foreign national wish to apply for AADHAAR card, they have to be physically present at any of the AADHAAR card centers in India. Online application facility is not available but facility to apply for an appointment date in the nearest location is available. At a time appointment for 4 persons can be taken. There are options to cancel/ reschedule also. You can also walk in to any nearby AADHAAR card centre without prior appointment to apply for AADHAAR card.

Why AADHAAR?

AADHAAR cards will eventually serve as a proof of identity and address, across India. AADHAAR being valid for life will have to be quoted for getting access to LPG connections, mobile phone connections, and other services. Further with the roll out of Direct Cash Transfer, transfer of subsidies to the beneficiary accounts under the schemes of Govt of India will be given through bank accounts in which the AADHAAR number is linked. In future, all the Govt. benefits will be routed through the AADHAAR linked accounts only. AADHAAR number will be critical for the routing of cash subsidies for kerosene, LPG etc. to the bank accounts through EFT. In short, subsidies/ AADHAAR are not meant just for the downtrodden masses but are applicable to all sections of the society irrespective of the social strata to which they belong to.



NRI Meets

Our focus is always our beloved customers. We always wish customer satisfaction in whatever we endeavor. To strengthen the relationship with our patrons, we are conducting NRI Family meets all over Kerala during August 2013. We invite you all to enjoy a day with us during your vacation.

NRI MEET LOCATIONS

Palakkad | Trivandrum | Pathanamthitta | Kottayam | Kannur | Ernakulam
Muvattupuzha | Irinjalakuda | Guruvayoor | Thrissur | Kozhikode

Portfolio Investment Scheme (PIS) for NRIs

*Easy way to buy/sell Indian shares from abroad

In Association With:
M/S Geojit BNP Paribas Financial Services Ltd.



FEATURES:

- Seamless trading (trade over phone facility also)
- Nil Issuance Charges
- Competitive tariff & No hidden charges
- No AMC for our NRE DIAMOND & NRO PLATINUM Category accounts
- Reporting of daily PIS transactions to Reserve Bank of India on your behalf which is mandatory
- Attractive schemes for first time investors as well as experienced investors
- Computes capital gains and effects payment of applicable taxes to IT authorities
- Minimum balance requirement waived till 31.03.2014
- Demat account AMC for the first year waived till 31.03.2014

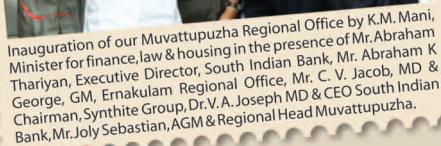
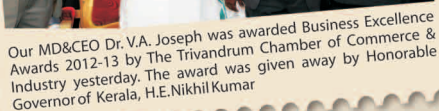
REQUIREMENTS:

- NRE/NRO SB a/c with SIB
- NRE/NRO PIS a/c with SIB
- DEMAT a/c with SIB
- Trading a/c with M/s Geojit BNP Paribas Financial Services Ltd.

DOCUMENTS:

- Passport, Visa, Address proof (Indian & Overseas), passport size photo (4copies each)

* Stock market investments are subject to market risk. There is a risk of significant loss in trading stocks and options and you should carefully consider your financial position before making any trade.



The controversy surrounding tax residency certificates (TRC) has been settled. The Centre on 30/04/13 came out with a simplified version of the TRC-related provisions so as to allay the fears of foreign investors. Foreign investors had turned jittery as the Finance Bill 2013 sought to arm the taxman with discretionary powers in not accepting the TRC furnished by them. They feared that treaty benefits would be rejected even if the non-resident were to furnish TRC.

On 30/04/2013, Finance Minister P. Chidambaram deleted a clause in the Finance Bill 2013 that specified that TRC was a "necessary but not a sufficient condition" for getting tax benefits. He replaced it with a provision that would require an assessee looking to get treaty benefits to also provide "such other documents and information, as may be prescribed". Simply put, the Indian tax authorities will now accept TRC issued by a foreign government. But additional information can always be sought from the non-resident.

"Additional information can also be asked by the Government, but TRC issued by the foreign government will be accepted as certificate of residence," Chidambaram told newsmen outside Parliament after the Lok Sabha passed the Finance Bill without discussion.

Many tax experts see the changes in the TRC-related provisions as something that has brought clarity to the entire issue. An important fallout of the amendments is that the foreign governments can issue such certificates without having to adhere to the format prescribed by the Indian Government. The earlier stance was that the Centre would prescribe the particulars to be contained in TRCs issued by foreign Governments. However, whether this (compliance of new TRC-related provisions) would be sufficient discharge of onus to prove residency of non-resident has not been clarified beyond doubt in light of memorandum to Finance Act 2012.

Source: Business Line



Global Rating Agency Fitch, one year ago had rated **India's Credit Rating outlook** to 'Negative'. Now it has upgraded the Credit Rating outlook to 'Stable'. This upward revision in the outlook is mainly because of a lower than estimated fiscal deficit and some reform initiatives by the government. The key reason was the fiscal deficit contained at 4.90% in 2012-2013 compared to 5.70 % in 2011-2012. Fitch also expects the govt. to broadly meet its 2013-2014 budget deficit target of 4.80 %. It feels the authorities have begun to address the structural factors that have weakened India's investment climate and growth prospects.

However Fitch has affirmed India's **BBB (negative) rating**. The current rating is just one level above Junk Bond status. Last year Fitch had warned of a rating down grade which would have resulted in Indian Companies having to borrow at very high rates abroad and foreign investments taking a hit.

**DOLLAR TRENDS/SENSEX MOVEMENT/
CRUDE OIL MOVEMENT**

DATE	1\$ = Rs	Sensex (BSE)	Crude Oil price per barrel (in dollars)
30-03-2007	43.63	13072.10	65.87
31-03-2008	39.85	15644.44	105.62
31-03-2009	51.03	9708.50	52.38
31-03-2010	45.13	17527.77	83.54
31-03-2011	44.59	19445.22	107.53
30-03-2012	50.87	17404.20	103.02
29-06-2012	55.61	17429.98	84.96
28-09-2012	52.85	18762.74	92.19
31-12-2012	54.86	19426.71	91.82
31-01-2013	53.23	19894.98	97.73
28-02-2013	54.37	18861.54	92.38
31-03-2013	54.28	18835.77	96.85
30-04-2013	53.69	19504.18	93.78
31-05-2013	56.47	20215.40	93.66
28-06-2013	59.53	19395.81	96.25

South Indian Bank officers are available to serve you at UAE Exchange Centre LLC & Al Ansari Exchange branches

UAE Exchange Centre L.L.C, Abu Dhabi Main Branch, Near to Bank of Baroda, Shaikh Hamdan Street Email: vinothkumar@sib.co.in Mob: 00971 528756545	Mr.Vinoth Kumar.G Manager
UAE Exchange Centre L.L.C, Deira Branch, Naif Road, After Naif Police Station, Nasser Bin Abdul Latif Elsarkal Building, Plot no. 44, Opp. Al Karnak Hotel Email: nighilbabu@sib.co.in Mob: 00971 528382821	Mr.Nighil Babu Asst Manager
Al Ansari Business Center, Level 7, P.O Box 6176, Dubai, UAE Call Centre: 00971 43772777 Fax No: 00971 43549592 Email: achu@sib.co.in Mob: 00971 528027160	Mr. Achu B Asst Manager

Interest rates for NRE Term Deposits & FCNR (B) Deposits of SIB

 Interest rates per annum on NRE Deposits with effect from 01st April 2013*

Period	Single Deposit less than Rs.100 lacs	Annualized Yield for cumulative deposits
1 year to less than 3 years	9.00% p.a	9.31% to 10.20%
3 years to upto and incl. 10 years	8.75% p.a	9.88% to 13.76%

FCNR(B) DEPOSITS

 Interest rate per annum on FCNR(B) Deposits with effect from 1st July 2013

Period	USD	GBP	EURO	AUD	CHF
1 year to less than 2 years	2.69%	2.90%	2.47%	4.65%	2.25%
2 years to less than 3 years	2.50%	2.81%	2.60%	4.82%	2.23%
3 years to less than 4 years	3.78%	4.00%	3.78%	6.08%	3.40%
4 years to less than 5 years	4.18%	4.27%	4.00%	6.37%	3.60%
5 years	4.51%	4.53%	4.22%	6.59%	3.79%

RFC Deposits: Interest rates for RFC Term Deposits for 1 year to 3 years will be the same as FCNR (B) rates of corresponding maturity.

www.southindianbank.com

You can be a millionaire
 with just Rs. 5,222/- per month*

SIB Recurring Deposit Scheme (NRE)

A monthly recurring deposit scheme which allows you to save systematically.

- Product is specially designed to meet your long term goals like marriage, higher education of your children etc.
- Any NRI customer can open the SIB Recurring Deposit Scheme (NRE).
- Monthly installments can be made to this deposit by transfer from your NRE account.
- Standing instruction facility from your existing NRE account is available.
- Loan facility against the balance outstanding in the account.
- No Tax Deduction.
- Freely Repatriable.



Period	Interest Rate	Monthly Installment*	Maturity Amount (Rs)	Monthly Installment*	Maturity Amount (Rs)
10 Years	8.75 %	5222	1 Million	2611	5 Lakh
9 Years	8.75 %	6095	1 Million	3048	5 Lakh
8 Years	8.75 %	7198	1 Million	3599	5 Lakh
7 Years	8.75 %	8630	1 Million	4315	5 Lakh
6 Years	8.75 %	10556	1 Million	5278	5 Lakh
5 Years	8.75 %	13272	1 Million	6636	5 Lakh
4 Years	8.75 %	17372	1 Million	8686	5 Lakh
3 Years	8.75 %	24240	1 Million	12120	5 Lakh

* Calculations based on present interest rates.

1Million = ₹ 10 Lakh

Conditions Apply*

COUNTRY WISE REMITTANCE ARRANGEMENT LIST OF EXCHANGE COMPANIES/ BANKS

Country	Name of the bank/ Exchange Company	Remittance facility	Country	Name of the bank/ Exchange Company	Remittance facility
UAE	Hadl Express Exchange P O Box: 28909, Dubai, UAE Ph: 00971 43537650	SIB Express	Bahrain	Hamdan Exchange Co. Head Office, P O Box: 190 Postal code: 211, Salalah, Sultanate of Oman, Ph: 00968 23211258, 00968 24830893	Draft Drawing
	UAE Exchange Centre LLC Head office, P O Box:170, Abudhabi UAE. Ph: 00971 26322166	SIB Express		Asia Express Exchange Co. LLC P O Box: 881, Ruwi, Postal Code: 112, Sultanate of Oman, Ph: 00968 24788787	SIB Express
	Al Ahaliya Money Exch. Bureau P O Box: 2419 Abu Dhabi, UAE, Ph: 00971 26270004	SIB Express		Modern Exchange Co. LLC P O Box: 3401, Postal Code: 112 Ruwi, Sultanate of Oman, Ph: 00968 24834103	Draft Drawing
	Al Rostamani Exchange P O Box: 10072, Al Rostamani Bldg. (Above 1st gulf Bank) Mezzanine Floor Bur Dubai UAE, Ph: 00971 263223222	SIB Express		Nonoo Exchange Co. P O Box: 11970 Manama, Bahrain, Ph: 00973 17230905	SIB Express
	Al Fardhan Exchange Company P O Box No: 498 Abudhabi, UAE, Ph: 00971 26223222	SIB Express Draft Drawing		Bahrain Financing Company, P O Box: 243 Mnama, Bahrain Ph: 00973 17228888	SIB Express Draft Drawing
	Wall Street Exchange Centre LLC P O Box: 3014, Dubai, UAE Ph: 00971 42227580	SIB Express		Bahrain India International exchange co. P O box: 3204 Manama, Bahrain, Ph: 00973 17210440	SIB Express
	Al Ansari Exchange Head office, P O Box: 6176, Dubai, UAE Ph: 00971 26224421 Ph: 00971 26108888 Ph: 00971 43772666	SIB Express		Zenj Exchange Co. P O Box: 236 Manama, Bahrain Ph: 00973 17224352	Draft Drawing SIB Express
	Al Razouki International Exch. Co., Head Office, P O Box: 12583 Al raffa, Dubai, UAE, Ph: 00971 43932331	SIB Express Draft Drawing	Qatar	Al Fardan Exchange Co., P O Box: 339, Doha, Qatar, Ph: 00974 4335117	Draft Drawing SIB Express
	Sharaf Exchange LLC P O Box: 29040, Dubai, UAE Ph: 00971 43554560	SIB Express		Gulf Exchange Co. P O Box: 4847 Doha, Qatar, Ph: 00974 4383222	SIB Express
	Dubai Exchange Centre P O Box: 844 Dubai, UAE, Ph: 00971 42246949	SIB Express		City Exchange Co. Near Arab Roundabout/Souq Al Najadah, P O Box: 16081, Doha, Qatar Ph: 00974 4435060	SIB Express
	Lulu International Exchange LLC P O Box: 4059, Plot No. C-210 Muroor Road, Abu Dhabi, UAE Ph: 00971 26421800	SIB Express		Doha Bank P O Box: 3818, Grand Hamad Avenue Doha, Qatar, Ph: 00974 44456600	Draft Drawing TT (Swift)
	Union National Bank P O Box: 3865, Abu Dhabi, UAE, Ph: 00971 5026741600	TT (Swift) Draft Drawing		M/s Al Dar for Exchange Works W L L P O Box: 24048, Nuaijah, IBA Building C-Ring Road, Doha, Qatar Ph: 00974 4566514	SIB Express
	Delma Exchange, P O Box: 129869, Abu Dhabi, UAE Ph: 00971 26225511/00971 26225544	SIB Express		M/s Islamic Exchange Co. P O Box: 80925, Doha, Qatar Ph: 00974 44422718	SIB Express
Kuwait	UAE Exchange Centre, Kuwait P O Box: 26155 Postal Code: 13122 Safat, Kuwait, Ph: 00965 22459417	SIB Express		Commercial Bank of Qatar P O Box: 3232, Doha, Qatar Ph: 00974 44954399	TT Draft Drawing
	National Exchange Co, P O Box: 11520 Postal Code 15355 Dasma Kuwait, Ph: 00965 5736603	SIB Express Draft Drawing	Saudi Arabia	Al Rajhi Bank P O Box: 28, Riyadh 11411 Kingdom of Saudi Arabia Ph: 00966 12116000	TT (Swift)
Oman	Majan Exchange LLC P O Box: 583, Postal Code 117 Sultanate of Oman, Ph: 00968 24794017	SIB Express		Alamoudi Exchange Co. P O Box: 123, Jeddah 21411 Saudi Arabia Ph: 00966 26493960	SIB Express
	Oman and UAE Exch. Centre Head Office, P O Box: 1116 Postal code: 131 Sultanate of Oman, Ph: 00968 24788924	SIB Express Draft Drawing		Arab National Bank P O Box: 56921, Riyadh 11564 Saudi Arabia Ph: 00966 590302887	TT (TeleMoney)
	Musandam Exchange P O box: 2155, Postal code 112 Ruwi, Sulatanate of Oman Ph: 00968 24794127	SIB Express		HBZ International Exch. Co (S) Pte Ltd. 111, North Bridge Road, #01-17/18 Peninsula Plaza Singapore - 179098, Ph 00656 3387749	Draft Drawing
	Oman International Exchange P O Box: 994 Postal Code 114 Hay Al mina Sultanate of Oman, Ph: 00968 24834954	SIB Express	Singapore		

SWIFT TRANSFER (SIB'S SWIFT CODE: SOININ55)

SWIFT transfer is the easiest way of fund transfer across the world. The facility is permitted in all leading currencies through our Correspondent Banks. NRIs may instruct their banker to do SWIFT transfer through our correspondent banks located in various countries as per the table given below:

An example of transfer of funds – GBP through HSBC bank is given below.

The following details may be given to your banker:

Our correspondent Bank/ Branch

HSBC Bank Intl Branch,
London EC2P 2 BX
GB34MIDL40051535832431

IBAN No

ABA Routing No (If applicable)

SWIFT Code

Nostro Account

BENEFICIARY BANK DETAILS

Beneficiary Bank

SWIFT Code of SIB

Branch (any branch of South Indian Bank)

Beneficiary Name

Beneficiary Account Number (16 digit)

MIDLGB22
35832431

South Indian Bank
SOININ55



List Of Correspondent Banks of South Indian Bank

No.	Currency Details	Bank & Address	SIB'S a/c no with them	SWIFT CODE
1.	USD	HSBC Bank USA International Banking Dept 140 Broadway, Newyork – 10005 ABA Routing No. 021001088	000-03881-4	MRMDUS33
		The Bank Of Newyork Mellon 1 Wall Street, Newyork, NY 10286 ABA Routing No. 021000018	803-3162-716	IRVTUS3N
		Standard Chartered Bank One Madison Avenue, Newyork, NY 10010-3603, ABA Routing No. 026002561 CHIPS ABA 0256, FED ABA: 026002561	3582021649001	SCBLUS33
		Deutsche Bank 60 Wall Street, New York 10005, USA	04454296	BKTRUS33
2.	GBP	HSBC Bank Intl Branch, London EC2P 2 BX IBAN: GB34MIDL40051535832431 Sort Code : 400515	35832431	MIDLGB22
3.	EUR	Commerz Bank AG, Kreiserplatz, 60261 Frankfurt Am Main Germany	400 875107500 EUR	COBADEFF
		Standard Chartered Bank (Germany) GMBH Franklinstrasse 46-48 60486 Frankfurt/Main, Germany IBAN: De40512305000018160002	018160002	SCBLDEFX
4.	AUD	HSBC Bank Australia Ltd Level 6, 580 George Street Sydney NSW 2000, Australia BSB No: 342049	011-795952-041	HKBAAU25
5.	JPY	Hongkong & Shanghai Banking Corporation 11-1- Nihonbas HI, 3-Chome, Chuo – Ku, Tokyo, 103-0027, Japan	009-102385-026	HSBCJPJT
6.	CAD	The Bank Of Nova Scotia Trade Services & Financial Institutions Global Transaction Banking, King Street West Toronto, Ontario, Canada M5H1H1	527120260517	NOSCCATT
7.	CHF	UBS AG P.O. Box 8098 Zurich, Switzerland IBAN: CH660023023003530005Q	0230-35300.05Q	UBSWCHZH
8.	AED	Bank Of Baroda Dubai Main Branch, P O Box 3162, Dubai, UAE IBAN: AE540110090010200009320	AE540110090010200009320	BARBAEAD

LIST OF NEW BRANCHES OPENED IN THIS FINANCIAL YEAR

SL NO	BRANCH	REGION	BRANCH CODE	ATM	TELEPHONE NUMBER	EMAIL ID
1	DURGAPUR	KOLKOTTA	775	ONSITE	034-32546009	br0775@sib.co.in
2	BARDHAMAN	KOLKOTTA	774	ONSITE	034-22645800	br0774@sib.co.in
3	MANINAGAR	AHMEDABAD	777	ONSITE	079-25461790	br0777@sib.co.in
4	MATTANNUR	KANNUR	782	ONSITE	049-02471722	br0782@sib.co.in
5	UTHAGAMANDALAM (OOTY)		PROPOSED TO BE OPENED SOON			

SIB will be opening 50 new branches and 200 new ATMs pan India in this Financial year to cater to the banking needs of our beloved customers



HADI EXPRESS EXCHANGE

(MANAGEMENT SUPPORT BY SOUTH INDIAN BANK)

	ADDRESS	OFFICER-IN-CHARGE
Head Office- Dubai	Al Souk Road, Near Abbra Station, Bur Dubai, PB No. 28909, Email :gm@hadiexpress.ae	Mr. Paul A.F General Manager Mob : +971 504516418 Email : paulaf@sib.co.in
		Mr. Anand Mathew Stanley Asst. Manager Mob : +971 556619092
		Mr. Nithin K.S Asst. Manager Mob : +971 569604665
Bur Dubai	Al Souk Road, Near Abbra Station, Bur Dubai, PB No. 28909, Phone : + 971 43537650 + 971 43534802 Fax : + 971 43537660 E mail : hadiexp@eim.ae	Mr. Nevil J Paul Manager Mob : +971 504552871
		Mr. Sajeesh Kumar Asst. Manager Mob : +971 527957067
Deira Dubai	Al Murar, Near San Marco Hotel, Deira, PB No. 28909 Phone : + 971 4 2716452 + 971 4 2716453 Email : hadideira@gmail.com	Mr. Arun Henry Manager Mob : +971 502777345
		Ms. Seema Maria D'Cunha Asst Manager Mob : +971 556707623
Sharjah	Behind Dr. Sunny Medical Centre, Near Rolla Square, PO BOX:69446, Phone : + 971 6 5634464 Fax : + 971 6 5634474 E mail : hadisib@eim.ae	Mr. Steve Stephen V Manager Mob : +971 504826120
		Mr. Joyal Xavier Asst Manager Mob : +971 556973351
Sharjah – Industrial Area	Shop No:4 Munna Mahmood Mohammed Building Near National Paints Kalba Road/Maliha Road, Muwaileh Phone : + 971 6 5393256 Fax : + 971 6 5393271 E mail : hadi07@eim.ae	Mr. Tejamurthy A Manager Mob : +971 561162870
Ras Al Khaimah	Oman Street, Near Modern Laundry, Al Nakheel, P.O.Box. 13240, Phone : + 971 7 2213311 Fax : + 971 7 2213313 E mail : hadirak@eim.ae	Mr. Babu George Manager Mob : +971 504867757
		Mr. Jithin James Asst Manager Mob : +971 551863929
Ajman	Shop No. 35, Al Mosala Souk - Al Bustan Area, Post Box : 6704 Phone : + 971 67479987 Fax : + 971 67479983 Email : hadiajman@gmail.com	Mr. Praveen H Nair Manager Mob : +971 567614787
		Mr. Ranveer Solankey Asst Manager Mob : +971 561045256
Fujairah	Ground Floor, Emirates Trade Centre. Bazar Area – Post Box :40387 Phone : + 971 9 2235622 Fax : + 971 9 2235623 Email: hadi.fujairah@hadiexchange.ae	Mr. Sujith Sukumar Manager Mob : +971 504335622
		Mr. Sandeep Singh Asst Manager Mob : +971 52 8340558

"Quality is a direct experience independent
of and prior to intellectual abstraction."

-Robert M Pirsig

"Control your own destiny or someone else will"

-Jack Welch



NATIONAL PENSION SYSTEM



NPS

Pension nahi yeh Pran hai

South Indian Bank branches are designated by
PFRDA as POP (Service Provider) for opening and
servicing NPS Accounts

Out of the Indian current population of 1.27 Billion, more than 50% are below the age of 25 & over 65% are below the age of 35- which suggests that in another 25-30 years, 75% citizens are going to retire. Govt. has proposed National Pension scheme (NPS) – implemented by PFRDA (Pension Fund Regulatory and Development Authority) of Central Government to facilitate provision of **Pension for any Indian citizen (Including NRIs) between the age of 18-60 years.** NPS is the model adopted in all State & Central Govt. for providing pension for its employees. All Bank employees are also coming under the same scheme. NPS is now made available for general public. NPS provides social security to such category of people employed in organized and unorganized sectors. It is in existence in our country since May 2009.

National Pension Scheme is very simple, transparent and beneficial to everybody including NRIs. South Indian Bank with more than 750 branches across India is appointed as Point of Presence by PFRDA in 2009 authorizing South Indian Bank branches to open Pension Accounts. Once the application is submitted with our branch, a Permanent Retirement Account Number (PRAN) card will be issued. With this, the Pensioner can remit the future installments (monthly/ quarterly) with the any registered Bank/ branch. In case the pensioner changes the employer, he/she can continue the pension fund operated through the new employer.

The contributions are done towards the PRAN such that a sizeable corpus is built over time. At the age of 60, 60% of the corpus can be withdrawn in lump sum & minimum of 40% is annuitized for pension.

Documents required for opening pension account: age proof, identity proof, address proof, passport size colour photograph (1 copy each). Application forms are available at all branches of SIB.



Quotes

"Everything comes to us that belongs to us,
if we create the capacity to receive it"

-Rabindranath Tagore

"Happiness is when what you think, what you
say and what you do is in harmony"

-Mahatma Gandhi

"As we look ahead into the next century,
leaders will be those who empower others"

-Bill Gates



INR Movement Historical Data

DATE	USD/INR	EUR/INR	GBP/INR	AED/INR
31-03-2007	43.63	57.55	84.83	11.88
31-03-2008	39.85	63.11	79.34	10.85
31-03-2009	51.03	66.97	72.42	13.89
31-03-2010	45.13	60.51	68.02	12.29
31-03-2011	44.59	63.06	71.37	12.12
31-03-2012	50.87	67.86	81.44	13.85
29-06-2012	55.61	70.39	87.34	15.14
28-09-2012	52.85	67.92	85.41	14.39
31-12-2012	54.76	72.37	88.53	14.91
31-03-2013	54.38	69.54	82.32	14.81
30-04-2013	53.80	70.4	83.36	14.65
31-05-2013	56.50	73.36	85.86	15.38
28-06-2013	59.49	77.41	90.5	16.19



Inauguration of our Irinjalakuda Regional Office by H.E. Mar Pauly Kannookadan, Bishop of Irinjalakuda Diocese in the presence of Mr. Innocent President AMMA, Mr. M C Paul, CMD, KSE Ltd, Dr. C K Revi, Director, Lal Memorial Hospital, Fr. John Paliakara, CMI, Manager, Christ Educational Institutions, Dr. John Joseph our Director, Dr. V A Joseph, MD & CEO, Mr. Abraham Thariyan, Executive Director, Mr. Cheriyan Varkey, Executive Director, Mr. Jose Paul P, AGM, and regional head Irinjalakuda.



Inauguration of the seventh branch of Hadi Express Exchange at Sharjah Industrial Area by Mr. Baby Joseph, Managing Director of Al Afif Building Material Trading LLC. UAE in the presence of Mr. Paul A F, General Manager, Hadi Express Exchange.



Our Executive Director Mr. Abraham Thariyan receives first MasterCard Innovation award for Activation and Usage program from Mr. Vikas Varma, Area Head, South Asia, MasterCard Worldwide on 15.03.2013 at a graceful function organized by MasterCard at Kovalam, Trivandrum in the presence of Mr. Reddy N J, DGM and Regional Head Trivandrum Region and Mr. Sony A, the then AGM, Marketing Department

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